

Wise Equity invests in Waycap

June 11, 2019 By [Luisa Beltran](#)

Wise Equity said June 11 that it has agreed to invest in **Waycap**. Financial terms weren't announced. Waycap designs and makes fashion accessories such as hats, bags & bag components, scarfs and gloves.

PRESS RELEASE

WISE EQUITY ENTERS THE CAPITAL OF WAYCAP TO SUPPORT ITS GROWTH PATH

Milan, 11th June 2019 – Wise Equity, management company of Wisequity IV, announces the signing of a binding agreement for the entry into the capital of Waycap.

Waycap is a leading player in the design and manufacture of fashion accessories such as hats, bags & bag components, scarfs and gloves. Quality of the services, creativity and group determination have quickly allowed Waycap to position itself at the top of the industry in Europe.

2018 revenues have increased by 23% compared to the previous year. The plan of the founder, Manuel Faleschini, and Wise Equity is to further support development opportunities, also including M&A, and, at the same time, to consolidate the results achieved by the "Waycap Model", enlarging the products and services B2B platform.

Manuel Faleschini, Chairman and CEO of Waycap, said:

"Thanks to the work done in the last years, the company has grown very quickly. "Waycap Model" is based on a complete offer that starts from the design and creation of prototypes to the realization of finished products, with a very strong focus on customer service. There are important growth opportunities that will allow Waycap to consolidate its leadership position and expand its customer base abroad; we want to accelerate this path, also through acquisitions aimed at completing the range of offered products. Through this deal, the company enters a second phase of its development and the choice of the partner was made taking into account the abilities to realize ambitious growth and integration projects. This is why we have

joined forces with Wise Equity, which has a clear twenty-year track record in similar deals”.

Fabrizio Medea, Partner of Wise Equity, who followed the investment with Davide Arrigoni and Giacomo Drago, Investment Managers, said:

“We are very excited to start this project with Manuel, an example of entrepreneur that, focusing on human resources excellence and on a fast, flexible and convenient product/service concept, has quickly established himself on a highly sophisticated and demanding client base. We strongly believe that Waycap is the best player to drive the creation of a B2B platform in the accessories industry, with a strong Made in Italy content and whose demand in the market is increasingly clear”.

ADVISORY TEAMS:

Wise Equity SGR S.p.A.

Legal: Simmons & Simmons (Andrea Accornero, Alessandro Bonazzi, Ida Montanaro)

Financial and tax: Spada Partners (Paolo Mandelli, Fabrizio Gnecco, Antonio Zecca, Giorgio Sbreviglieri)

ESG: Sustainable Value Investors (Daniela Carosio)

Waycap S.p.A.

Legal: Giovannelli e Associati (Alessandro Giovannelli, Matteo Bruni)

Financial: EY Advisory (Giorgio Castelli Villa, Fabio Guasto, Francesca Tolettini)

Fiscal: BPV Commercialisti Associati (Fabrizio Pea)