

Europe

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Rajant Corporation acquires stake in Italian IoT company Reios



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Italian law firm Giovannelli e Associati assisted SunComm and Reios in the transaction, with a team led by partner Gianvittorio Giroletti Angeli, while Rajant was assisted in the transaction by law firm Bosco & Associates, with a team led by partner Michael Bosco.



US-based Rajant Corporation has acquired a majority stake in Reios S.r.l., a Novara, Italy-based IoT technology company.

The acquisition took place through an articulated transaction as a result of which Rajant Corporation, indirectly through Rajant Italia S.r.l., owns a 60% stake in Reios, with the remaining 40% held by SunComm S.r.l., the original sole shareholder of Reios.

Reios develops solutions aimed at offering its customers greater control over the operational aspects of a company, and aimed at monitoring and reducing energy consumption and improving the safety and quality of life of workers in the workplace.



Italian law firm Giovannelli e Associati assisted SunComm and Reios in all legal and corporate aspects of the transaction, with a team led by partner Ganvittorio Giroletti Angeli, and who was assisted by associate Francesca di Lorenzo.

Rajant was assisted in the transaction by law firm Bosco & Associates, with a team led by partner Michael Bosco.
