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# ✔ The French big Nexans strengthens itself in Italy: it takes over La Triveneta Cavi

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The big French cable company

### Nexans

strengthens in Italy with an increase in weight. In the last few hours, as reported by Radiocor, it has in fact reached an agreement to take over **Triveneta Cavi**, a company based in Vicenza, in turn one of the most important companies in the European market for the production of low and medium voltage cables for the industrial, domestic, energy distribution and renewable technologies sectors. Triveneta Cavi – also courted in the past by Prysmian – is strong in a **turnover of approximately 800 million and an Ebitda of 90 million** which according to market estimates suggests that the value of the deal, on which Nexans acted as advisor **Goldman Sachs And Kearney**, it could even exceed half a billion euros. The French group, thanks to a monstrous offer, prevailed at the end of a sale procedure which involved industrial operators and funds: the proposal, Nexans then specified in a note, values Triveneta Cavi at 5.6 times 'Ebitda 2023. The reorganization – on which Triveneta itself was assisted by **Finint, the Giovannelli e Associati studio and BDO** – clearly has a key value for the entire Region too, given the crucial role played by the company at an industrial and employment level: this is why it was illustrated this morning to the governor of Veneto, Luca Zaia.

### PROMOTED CONTENT

