



Azzurra Capital Opens Nextchem's Capital to Azimut Through Co-Investment Deal

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Azzurra Capital completed a co-investment transaction involving part of its equity stake in Nextchem S.p.A., in favor of the Demos 1 fund managed by Azimut Libera Impresa. The transaction was finalized as part of the closing of the fund's investment in the company.





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The transaction forms part of Azzurra Capital's broader investment in Nextchem S.p.A., a company controlled by MAIRE and head of the Group's Sustainable Technology Solutions business unit, carried out through the acquisition of approximately 8% of the company's share capital.

Ahead of the closing, Azzurra Capital decided to promote a co-investment, allowing Azimut to enter the company's capital as an institutional partner.

Andersen and Gianni & Origoni assisted Azzurra Capital in the transaction.



In particular, Andersen advised on the tax aspects, handling the structuring of the transaction and the negotiation of tax-related contractual clauses, with a team composed of Mario Bono and Marica Ferrero, led by partner Alberto Trainotti. The transaction further confirms the well-established professional relationship between Andersen and Azzurra Capital, built through the firm's assistance on several investment transactions involving the fund.

Gianni & Origoni handled the legal M&A aspects of the transaction, with a team composed of senior partner Francesco Gianni and partner Chiara Gianni, assisted by senior associate Alessandro Paccoi and associate Niccolò Frattari, while the banking & finance aspects were handled by of counsel Matteo Gotti and associate Luca Porcu.

For Azimut Libera Impresa, the legal aspects of the transaction were handled by Giovannelli e Associati, with a team composed of Alessandro Giovannelli and Matteo Bruni. The tax aspects were handled by LazzatiRizzi, with a team composed of Giovanni Rizzi and Giuseppe Busardò.

