

Candy Factory Acquires Majority Stake in Italgum Caramelle

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Italgum Caramelle, a Piedmont-based company specializing in the production of gummy candies and jellies under its own brands and on a contract manufacturing basis, has sold a majority stake in its share capital to the Candy Factory Group.



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Roberto Ippolito, Chairman of Candy Factory and Managing Director of Clessidra, commented: "We are pleased to welcome Italgum into the Candy Factory Group. Its long-standing artisanal tradition, combined with its specialization in gelée candies and its strong presence in the private label segment, further enhances our industrial expertise. We continue to build an Italian center of excellence in the confectionery sector by promoting family-owned businesses that represent the history of the industry."

The selling shareholders and the CEO of Italgum were advised on all legal aspects of the transaction by **Giovanelli e Associati**, with a team led by partner Ferrante Paveri Fontana and supported by associate Azzurra Selvatico Estense. **CDR Italia S.r.l.**, with a team led by CEO Carlo Spagliardi, acted as financial advisor to Italgum.

Candy Factory was advised by **Advant Nctm** on legal and labor law matters, and by **ADACTA Advisory** for accounting and tax due diligence.

Companies mentioned in this article



Advant Nctm



Giovanelli E Associati.

