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# Italy's Real Estate weekly round-up. News from Orion Capital Managers, CDS Holding, Genova Retail, Waterfront di Levante, Genova Sviluppo, Ceetrus Italy, AFM, Runca, Zanklon capital, Yugo, and more




by Salvatore Bruno — February 27, 2026

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in ITALY, PRIVATE DEBT, REAL ESTATE


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**Orion Capital Managers** and **CDS Holding** sold **Genova Retail**, the owner of Genoa's shopping mall **Waterfront di Levante**, to **Genova Sviluppo**, a vehicle of **Ceetrus Italy**, part of French **AFM (Association Familiale Mulliez)**, and **Runca**, a firm of **Carlo Salvini** (see here a [previous post by BeBeez](#)). **McDermott Will & Schulte** advised **Intesa Sanpaolo**, **Banca Nazionale del Lavoro** and **Banco BPM** which financed the transaction. The buyers retained **Giovannelli e Associati**. **Dentons** and **Chiomenti** assisted the vendors. **Renzo Piano** designed 350 million euros worth Waterfront.

**Zanklon capital** said it started the execution of the 2026 – 2029 development of three Messina, Sicily, **PBSA (Purpose-Built Student Accommodation)** for accommodating a total of 1835 persons (see here a [previous post by BeBeez](#)). **Yugo** will manage the students

Gruppo Immobiliareuropea attracted a 20 million euros financing facility of the European Investment Bank (EIB) for the development of Messina's (Sicily) shopping mall Zafferia (see here a previous post by BeBeez). Equiter, Intesa Sanpaolo, Finint, and Sinloc handle the resources of the EIB for the requalification of urban areas. Mauro Sbroggiò is the ceo of Finint. Antonio Rigon is the ceo of Sinloc.

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